

Bnews

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Belmores

*Confidential Advice,
specific to your needs*

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Welcome to the August 2009 Edition of Bnews. We are now offering Bnews via email. If you would like to receive Bnews this way, please contact Reception and give them your contact details.

Belmore Snippets

We congratulate Danielle Angwin and her husband Al, on the birth of Lara Ava Angwin on 5th June 2009. Danielle has taken 9 months maternity leave and will return to Belmores in February 2010.

This week we welcomed Tegan Panter to our team. Tegan is in year ten at Sacred Heart College and joined us for a week of work experience. We hope Tegan enjoys her work and is one step closer to choosing a career path.

Good Luck to the U13's Yarrowonga Football Team who will compete against Wodonga at Bunton Park, North Albury at 10am on Sunday 6/9/09 in the Grand Final. Well done to Coach Terry Hargreaves for getting them this far.

Belmores Team Movements

Welcome to Lynn Schaefer who joins us in Reception at 50 Belmore Street. Lynn previously worked at the Yarrowonga Medical Clinic and has taken a maternity leave position here at Belmores.



We welcome back Allan Wevers. Allan has been on a months holiday spending most of his time at the Mermaid Beach where his son resides.

Paul Nieuwenhout and his wife Nicole are currently backpacking around Europe. Paul will return to work Monday 21st September.

2009 Crop Competition

Proudly Sponsored by Belmores.

The Crop Competition is again running for the two localities of *Yarrowonga and District* and *Dookie and District*. The winners of the respective competitions will be announced at the Yarrowonga A & P Show on the 3rd October at 12 noon and the Dookie A & P Show on the 31st October 1.30pm.

The competition is open to all farmers in the Yarrowonga and Dookie districts. Entries must be entire paddocks of at least 10 hectares in size.

Classes: The following categories will be judged this year: *Champion Wheat Crop, Champion Barley Crop, Champion Canola Crop*

Prizes: Prizes will be awarded for the best crop in each class at the Yarrowonga and Dookie shows.

Judging: Crops will be judged on a range of agronomic factors, and differences in seasonal conditions across the area will be taken into account when judged.

Closing Date:

Entries for the Yarrowonga A & P Show close on 17th September.

Entries for the Dookie A & P Show must be received by 23rd September.

No entries can be accepted after the closing date.

Completed forms can be sent:

Email: belmore@belmores.com.au

Fax: (03) 5744 2553

Post: Belmores, PO Box 200, Yarrowonga VIC 3730

For the purposes of judging, please attach a mud map of the paddock location.

Individual Tax Returns

Belmores are currently completing individual tax returns. Our fee for completing and lodging your tax return begins at \$99 (incl gst). For an appointment, phone our friendly reception staff on 03 5744 1221.



“To Fix or not to Fix”

With speculation rife that interest rates are about to rise, you may be considering whether or not you should fix your interest rate. It is a decision not to be taken lightly and you need to be well informed of the pro's and con's associated with fixing before locking your loan in.

For example, variable interest rate loans are flexible in that not only can the interest rate change, but you have the ability to make extra repayments, higher repayments and redraw surplus funds repaid all without penalty. This may be appealing to your situation but you need to consider what impact an interest rate rise will have on your monthly budget and subsequent lifestyle.

If you believe that an increase in loan repayments will not have a big impact on your repayment ability and you like the flexibility of your current loan and are prepared to ride the interest rate wave then fixing may not be for you.

However if you are budget conscious and need to know exactly what your repayments are going to be each month then you need to consider a fixed interest rate. Fixing the interest rate guarantees your loan repayments and interest rate for the term that you elect to fix, which is usually anywhere between 1 to 5 years.

There may be fees to switch from a variable rate loan over to a fixed rate loan and you will need to ask your lender what they charge. Other questions to ask are can you repay higher than your required repayment and or lump sums during the fixed term and if so will there be a penalty for doing so. If your circumstances were to change during the fixed rate period and you wanted to sell your home or payout the loan what will the charges be.

Something else to consider is that if you elect to fix and then down the track the variable rates decrease and become lower than your fixed rate, there will be penalties if you try to switch back to variable.

If you need to discuss your options further speak to Tracy Gillies.

The Perfect Storm: Achieving your Growth/Profit

We would like to invite you to join an exclusive network that will dramatically improve the way you operate as a future Business Leader. The Belmores Agribusiness Next G Group will be chaired by experienced local Business Advisor, Chris Howe, and is powered by Mindshop, a leading global provider of 'strategic and personal development' solutions for business leaders and advisors.

This group is designed for young members (Gen Y and Gen X), with business and training provided to develop their own leadership and broad business skills. Members of this group will be in a highly interactive and practical environment to assist their development as future business leaders in the agribusiness sector.

The Belmores Agribusiness Next G Group is a plug-in solution which provides future Business Leaders with:

- ❖ Faster and more successful implementation of business strategies.
- ❖ 24/7 access to experienced support from your chairperson.
- ❖ Increased Growth and Profit.
- ❖ Access to over 100 leading business tools & processes & 7 online training courses.
- ❖ Powerful strategic planning tools and Methodologies.
- ❖ Network with up to 20 future business leaders from your local region.

“The Perfect Storm: Achieving your Growth / Profit objectives during difficult economic times”

Attendees will walk away from this workshop with an understanding of:

- ❖ How to identify the most strategic opportunities in your business?
- ❖ How to implement successful change in your business?
- ❖ Why you should see the current economic climate as a positive rather than a negative
- ❖ Powerful problem solving tools and processes to deliver big results in difficult times
- ❖ What is the Belmores Agribusiness Next G Group and how it can benefit you and your business.

Don't miss this unique opportunity to be a part of an exclusive network of business leaders focused on achieving success

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