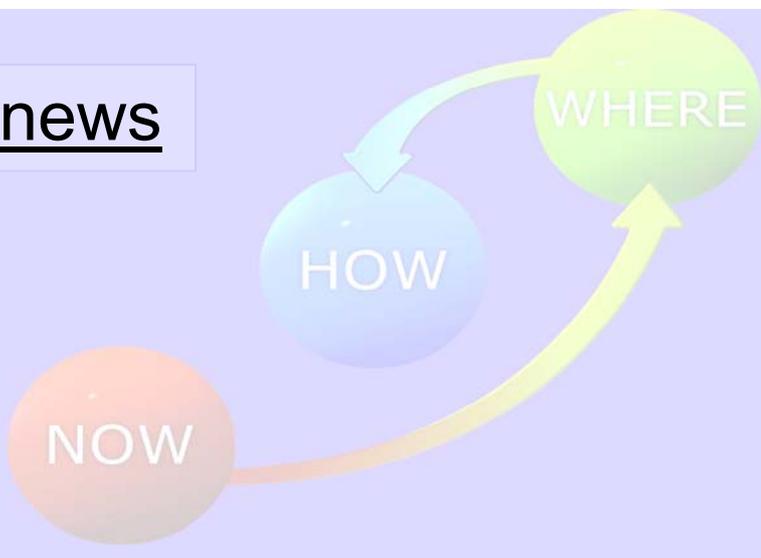


Bnews



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Welcome to 2016

Welcome to the 2016 New Year Edition of Bnews. We are now offering Bnews via email and our secure client portal. If you would like to find out more about the client portal and the safest way to receive your information, please contact Reception.

A message from Director, Chris Howe (ACA)



Chris is a senior partner and a director of Belmores,

Is your business ready for Cloud Accounting?

There is soon to be a massive change in the way accounting and book keeping is performed. As with many industries, from manufacturing to taxi companies, technological

advances like cloud accounting will lead to massive structural changes to the way businesses manage their banking and financial record keeping. Further to this, small business uptake of digital accounting practices will temporarily provide a significant competitive advantage, before becoming standard practice for any industry, essential to compete in the marketplace.

With this in mind, digital accounting practices are not something that can be ignored or put off, it will fundamentally change the way all businesses manage their finances. Paying close attention to it will minimize the disruption this change will cause in a fundamentally changed economy.

Many business owners will benefit from the change as it will allow them to spend more time doing the things that made their business successful in the first place, rather than being bogged down in pay roll, day to day transactions, paying suppliers, and balancing books. Cloud accounting will provide systems that manage these routine processes.

Implementing a strategy to take advantage of Cloud accounting products takes more than downloading an accounting app and hoping for the best. It requires an integrated approach to the specific needs of each business, as well as reviewing the different options that each strategy provides.

Forward looking accountants can develop a strategy, using appropriate software, that is tailored towards the specific needs of each business and their clients.

If you don't embrace the changes, only you and your business will lose. By being involved in your move to digital accounting, Belmores can provide assistance in choosing the right cloud accounting strategy for your business. Step into your local Belmores office for an obligation free discussion on the right Cloud Accounting solution for you.



Important: This is not advice. Clients should not act solely on the basis of the material contained in this newsletter. Items herein are general comments only and do not constitute or convey advice per se. Also changes in legislation may occur quickly. We therefore recommend that our formal advice be sought before acting in any of the areas. The Newsletter is issued as a helpful guide to our clients and for their private information.

Introducing Michael Tymensen

Michael has been a Senior Manager with Belmores since 2010 and prior to that owned and operated Logan Associates.

He has been based in Numurkah for 20 years and has built a solid rapport with his clients. Qualified with a Bachelor of Business degree from La Trobe University, Michael deals primarily with business clients.



Michael has attained a valuable awareness of what it takes to succeed in business and has a vast range of skills across many areas such as complex taxation issues, Self Managed Superannuation, Audit, Business Planning and a range of Business Structures.

Michael has been a member of CPA Australia for over 14 years. Michael places a great deal of importance on community and is a current board member of the Numurkah District Health Service.

Belmores Secure Client Portal

The take up rate with our Client Portal has exceeded expectation. A combination of concern over the lack of privacy with emails and the slow delivery of traditional mail by Australia Post has seen clients embrace this form of communication. This Secure Client Portal is available through Belmores website www.belmores.com.au.

The Portal is a web-based application used for secure file transfers and continued access between Belmores Chartered Accountants and our clients.

Your Portal User ID and login information will be provided via email. All documents made available for continued access such as a tax returns or financial statements will remain on your portal for a period of 3 years in accordance with Belmores Chartered Accountants record retention and portal use policies. Our portal is extremely user friendly, with a total of 163 clients currently logging in and enjoying the convenience of having their information kept in a secure and safe location.

If you would like to begin using our Secure Client Portal, or would simply like more information, please contact your local office.

Belmores Team Movements



We welcome Mewan Dissan to our Numurkah Office. Mewan is a CPA accountant with over 15 years of experience.

Sarah O'Neill has joined Belmores as a Bookkeeper. Sarah enjoys working with a range of accounting software and enjoys helping clients solve problems and reduce stress in their lives.



Dean Tipping recently joined the team at Belmores Wealth Management. He has dual qualifications in Accounting and Financial Planning.

Rebekah Bosch joins the administration team at Yarrowonga. Rebekah has a wide range of experience in administration.



Robina Flack works part time in our Myrtleford Office in administration/reception as well as offering direct support for accountants.





Sharon Foster has joined Belmores Yarrowonga Office as a BAS Tax Clerk. Sharon commenced with Belmores in June and brings a wide range of experience in accounting roles.

Allison Wackett is based in the Yarrowonga Office and also joined the firm in June. Allison works as a BAS Tax Clerk and has had experience in bookkeeping and MYOB.



Ben Clurey has also joined the Belmores Group in February 2016. Ben previously worked as a Senior Analyst with Deloittes and GMK Accounting in Melbourne. Ben hails from Invergordon.

Congratulations

Well done to Rajanna Costenaro on being awarded the 2016 Whorouly Australia Day Local Achiever Award. It is a tremendous honour to be recognised for her efforts within the local community. You can read all about Rajanna's achievement on our Facebook page and website.

Congratulations to Ben & Hannah Douglass on the safe arrival of Angus. Angus was pretty keen to join the Douglass Clan arriving in the car park outside the Wangaratta Base Hospital. All are doing well with Harry enjoying having a baby brother.

Belmores Community Fund

The Belmores Yarrowonga Office donated \$2,000 from our Belmores Community Fund to Denique Peace. This money was to assist Denique in her recovery from the injuries she suffered in a water skiing accident. This was money raised by the staff through casual clothes days and raffles and this amount raised was matched by the Partners of Belmores.

Belmores Facebook Page

Belmores now have a Facebook page. Search Belmores Chartered Accountants and like our page to received updates on what's news at Belmores and within the accounting industry.

